

MINUTES OF THE 64th SPECIAL SLBC MEETING HELD ON 29/06/2020, AT UDYOG BHAWAN, TADONG UNDER MSME DEPARTMENT, GOVT OF SIKKIM

A Special Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at The Conference Hall of Udyog Bhawan, Gangtok on 29th June 2020.

The meeting was chaired by **Shri H K Sharma**, Secretary – Commerce and Industries Department, Govt. of Sikkim.

Shri M Ravi Kumar, IFS, Director- MSME Dept, Govt. of Sikkim, **Shri R Sangvai**, GM, Reserve Bank of India, Gangtok, **Shri S R Jaggi**, AGM, NABARD Gangtok, **Shri Gyurme Yousal Bhutia**, CEO, SKVIB, Gangtok, **Shri RL Sharma**, DGM, SISCO Bank, Gangtok, **Shri Gopal Lama**, LDM, State Bank of India, Gangtok, alongwith officials from various Govt Line Departments and representatives from all the Banks in Sikkim were present in the meeting.

The Meeting Started with the welcome speech by Shri Gopal Lama, LDM, he appraised the house that this Spl SLBC Meeting was being conducted on the recommendation of the Economic Revival Committee of the State Government and the instruction from the Joint Secretary, MSME Department, Govt of India, through a VC on 23/06/2020 . He further appraised that following the protocol of COVID-19, issued by GoS, and after obtaining approval from the Secretary Commerce & Industries Department and GM cum OIC RBI, Gangtok, the meeting is being scheduled today and will review the achievement as on 29/06/2020.

The following agenda was discussed in the Meeting:

1. At the outset LDM, Shri Gopal Lama, appraised the house on the various Emergency Loan Schemes introduced by the Govt of India for the upliftment of MSME Borrowers during these difficult times of the Global Pandemic. The Secretary, MSME, Shri H K Sharma was very impressed with the performance of Banks with regard to the disbursements of Guaranteed Emergency Credit Line Scheme. It was observed that the Banks together has sanctioned / disbursed 2437 nos of loans amounting to Rs 48 Crores during the period April to June 2020. He appreciated the active role played by the bankers during the times of the global pandemic- Covid -19.
2. The GM, RBI, Shri R Sangvai, informed the house that during the Spcl SLBC held on 02/06/2020, with the Hon'ble Minsiter, Agriculture it was decided to update the Financial Inclusion Plan data of villages from 989 to 460 villages in the state. SLBC adopted the DFS data of 460 villages under FIP in Sikkim to supplement the 989 wards data. Out of the 460 villages 406 have population of less than 2000 and are fully covered either by Bricks and Mortar Branch or by BC/CSP/IPPB mode. As on date all 460 villages are covered under Financial Inclusion Plan. He also said that West District of Sikkim has been identified by the GOI as a Digi District, hence, all the branches of West District need to conduct Financial Literacy Camps twice a month regarding Digital products and Awareness among the masses.

3. Shri Ravi Kumar, IFS, Director- MSME informed the house that the State Government would soon be launching a Youth Skilled Start – Up Scheme which is intended to generate equitable entrepreneurial opportunities in rural as well as urban areas of the State, particularly among the educated and unemployed to become self employed by setting up Manufacturing/ Service / Business / Co-operative / Agriculture & Allied Activities / Youth Enterprises by availing loan with bank ended subsidy assistance from the State Government at 50% for BPL and 35% for rest on financially viable /bankable Project Costs. He also informed the house that the scheme will be implemented by The Department of Commerce and Industries through the District Industries Centre at Gangtok and Jorethang.
4. A brief review of C : D Ratios was also conducted whereby it was seen that the C: D Ratio of PSU Banks was Satisfactory at 48 %, while that of PVT Banks was low at 19.20%; the CD ratio of SISCO bank was the highest at 69.60%. The LDM Shri Gopal Lama urged the private banks to take equal part in the development of the State, he remarked that due to the poor performance of Private Banks, the CD Ratio of the whole state is coming down to 41.7%. He also suggested all the banks to focus more on the disbursement of GECL Loans for the improvement of CD Ratio of the State.
5. Shri D R Sharma , Assistant Director, MSME Dept, Govt of India informed the house that the limits for MSME Classification has now been enhanced to: Micro – Upto 1 Crore, Medium – 1 Crore to 50 Crores and Small Enterprises – 50 Crores and Above.
6. The Assistant Director, KVIC, Shri B N Roy, informed the house that as of now 46 Nos of proposals have been forwarded to different bank branches and out of which only 8 Nos have been sanctioned so far. He further urged the banks to dispose off all pending proposal at an early. The bankers also assured to dispose off the pending by next quarter.
7. Sri S r Jaggi, AGM, NABARD, inform the house that this year they have not received any approval for DED and NLM subsidy as on date and hence the banks were advised to act accordingly.
8. AGM, RBI, Shri IYT Namchu further urged all the banks to conduct Financial Literacy Camps regularly and meaningfully. He further appraised that NABARD is extending financial support to conduct Financial Literacy Camps and request to take advantage of the same.

The Meeting ended with the vote of thanks by Shri Gopal Lama, LDM.

List of Participants on 64th Spl SLBC held on 29/06/2020 at Ydyog Bhawan, Gangtok

NAME OF THE OFFICIAL	DESIGNATION / DEPARTMENT
Shri H K Sharma, IAS	Secretary, Commerce & Industries, Govt. of
Shri R V Sangvai	GM cum OIC, RBI, Gangtok
Shri S D Lama	Regional Manager, SBI, RO, Gangtok (SLBC
Shri Ravi Kumar (IFS)	Director, C&I, Govt of Sikkim
Shri Gurmie Yousal	CEO, SKVIB, Govt of Sikkim
Shri S R Jaggi	AGM, NABARD, Gangtok
Smt Choden Gytso	GM, DIC, E/N, GoS,
Smt Rinzing Choden	GM, DIC, S/W, GoS,
Shri Gopal Lama	Lead District Manager, Gangtok
Shri I.Y.T. Namchu	AGM, RBI Gangtok
Shri R L Sharma	DGM, SISCO Bank, Gangtok
Shri L N Nepal	Joint Secretary, Commerce & Industries Dept.
Shri B N Roy	Asst Director, KVIC, GOI, Gangtok
Shri D R Sharma	Asstt Director, MSME-DI, Gol, Gangtok.
Shri L T Sherpa	BM, Union Bank of India, Gangtok Branch
Shri R D Kaleon	Manager, SISCO, Gangtok
Shri Aditi Rai	Branch Manager, Bank of India, Gangtok
Shri D Targain	BM UCO Gangtok
Shri M Sherpa	BM Canara, Gangtok
Shri H S Thakur	CM, Union Bank, Gangtok
Shri Vijay Vardhan	CM, UBI, Gangtok
Shri Suraj Lall	CM, Bank of Baroda, Gangtok
Shri Passang Bhutia	Manager, SBI, RACC
Shri Bikram Rajak	UBI(E-Andra bank)
Shri Tanveer Ahmed	Branch Head, Axis Bank, Gangtok
Shri H S Thakur	BM Indian Bank, Gangtok
Shri Arijit Nandy	Chief Manager, CBI, Gangtok
Shri Kunchok T Bhutia	FO, SBI, Pakyong
Shri Niten Chettri	AM, Axis Bank Ltd.
Shri Amit Kumar	BM, UBI, Gangtok
Shri Phomei Thomas	BM, IOB, Gangtok
Shri Abhijeet Murmu	Manager, NABARD, Gangtok
Shri Norbu Bhutia	BM PNB Gangtok

Shri Mohit Raj	Asstt Manager, IDBI, Gangtok
Shri Sandeep Goon	BM, South Indian Bank, Gangtok.
Shri Arhijit Ghosh	Asstt Manager, Bandhan Bank, Gangtok
Shri Samgjal Laskar	BM, Kotak Mahindra Bank, Gangtok
Shri Namkha W Bhutia	Asstt Manager, Punjab & Sind Bank, Gangtok
Shri Palash Kumar Pegu	BM, Indian Bank, Gangtok
Shri Suchismit Dey	Loan Manager, PNB, Gangtok
Shri Sikander Ali Khan	BM, NEDFI, Gangtok
Shri Santosh Roy	BM, ICICI, Gangtok
Shri Madhav Koirala	AM, Lead Bank, Gangtok.