**Minutes of the 72nd State Level Bankers Committee Meeting, Sikkim for the First Quarter ended 30th June, 2022 held on 11th August, 2022 at the Conference Hall of Hotel Lemon Tree, Gangtok**

The State Level Bankers’ Committee Meeting of Sikkim State for the 1st Quarter ended 30th June, 2022, was held at The Conference Hall of Hotel Lemon Tree, Gangtok, on 11th August, 2022

The meeting was chaired by **Shri G P Upadhyaya, IAS,** Additional ChiefSecretary, Commerce and Industries Department, Govt of Sikkim,

**Shri H K Sharma, IAS,** Secretary**,** Commerce and Industries Department**, Shri Kishore Pariyar,** GM – cum - OiC**,** Reserve Bank of India**,** **Shri S K Gupta**, GM – cum- OiC, NABARD, **Shri Virendra Singh**, Deputy General Manager, State Bank of India**,** were the other dignitaries on the dais.

Representatives from all Banks, RBI, IPPB, State Government, were also present in the meeting.

**Shri Gopal Lama, Lead District Manager,** State Bank of India welcomed the dignitaries on the dais as well as all the stakeholders present in the meeting and briefed about the State Level Banker’s Steering Committee.

The exchange of Second Phase of the MoU between State Bank of India and State Rural Livelihood Mission for the credit linkage and the upliftment and promotion of WSHGs in the State of Sikkim was also carried out in the presence of all the dignitaries on the dais and everyone present in the meeting hall.

**Shri Virendra Singh, Deputy General Manager,** in his inaugural address welcomed everybody to the meeting and briefed the house on the importance of State level Bankers’ Committee Meeting. He also gave a summary on the achievements of the Banks during the 1st Qtr of FY 2022-23. He mentioned the fact that CD ratio had grown tremendously from 41% in the 1st Qtr of Last FY 2021-2022 to 58% during the 1st Qtr ended of CFY 2022-2023. He appreciated the efforts made by the banks in this regard and also acknowledged the efforts made by the State Government in helping the Banks achieve more in the State by coming out with schemes like Development through Credit and Skilled Youth Start Up Scheme. He said that these schemes had played a major roles in facilitating the banks to provide more credit under Agriculture, Allied and MSME Sectors, thereby helping in the economic development of the State.

He also informed the house that SBI being the Convenor Bank and the Lead Bank in all the districts of the State had signed various MoUs with the State Government for the upliftment of rural farmers in the State by providing credit under Agri and Allied Sector and providing social security schemes like PMJDY, PMSBU, PMJJBY, APY, etc to every individual in the State.

Lastly, he congratulated all the Banks on the performance in the CFY 2022-23 and urged all the Banks to take equal participation in the economic development of the State. He thanked all the stakeholders in moving the SLBC forward and hoped the same cooperation would continue in the future also.

**Shri S K Gupta, GM-cum-OiC, NABARD,** in his address informed the house on the various schemes provided by NABARD like Agriculture Infrastructure Funds wherein a lot of interest subvention schemes and Credit Guarantee schemes were being provided. He urged the banks to make full use of it as it could be clubbed with any other scheme. He also spoke about the Animal Husbandry Development Fund, and said that this hold a lot of relevance in the State of Sikkim, especially for Agri and Allied Sector farmers. He further said that another scheme called Dairy Infrastructural Development Find is also being implemented by NABARD, he said that NABARD would come with an action plan so as to implement the DIDF in the best way possible for the State of Sikkim.

He also informed the house that NABARD is providing Credit Guarantee for Financing of FPOs in the State and asked all the banks to come forward in financing of FPOs. He also said the NABARD is providing all possible assistance to SRLM in the promotion of WSGHs in the State.

He further informed the house that Govt of India alongwith NABARD has enhanced the targets under ACP 2022-2023 in the Agriculture and Allied Activities Sector and the same needed to be adopted by the SLBC.

Lastly, he appreciated the efforts made by all the stakeholders in the State and hoped the momentum would continue further in the upcoming quarters as well.

**Shri Kishore Pariyar, GM-cum-OiC, RBI** in his address highlighted, for the benefit of the house, on the SLBC Steering Committee meetings that took place the previous day. He informed the house that participation from the member banks was very encouraging and also said that all the agenda were discussed in details in the SLBC Steering Committee Meeting.

Shri Pariyar, further, provided an insightful presentation on the performance of banks in the State, which was discussed in seriatim as follows:

**Agenda No.1**

**Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 30.06.2022**

The overall CD ratio of the State stood at 57.82%. In this regard, the General Manager-cum-OIC, RBI, Shri Pariyar, appreciated the bankers for a marked improvement in the C D Ratio, similarly he also urged all the poor performing Banks to expedite their lending in the state for overall growth in the CD ratio to at least 40% in the upcoming quarters.

The Chairperson of the SLBC Meeting, Shri G P Updahyaya, IAS, ACS, Comm and Industries Dept, expressed his displeasure on the Banks whose CD ratio was below the benchmark of 40%. Representatives from all those Banks have assured to improve their CD ratio to atleast 40% in the upcoming Qtrs.

**Agenda No. 2**

**Review of Performance under Annual Credit Plan 2022-2023 including NPS for the quarter ended 30th June, 2022**

During the Fourth quarter of FY 2021-22, the overall achievement of Banks under Annual Credit Plan was 33.41% including Non-priority sector. The house appreciated the overall achievement in the first quarter. Under Priority Sector the achievement of the banks was 48.84% which was viewed as very satisfactory.

The performance of Banks, under Agriculture Sector was 37.17% . RBI GM cum OiC reviewed individually with all the non performing banks whose achievement is below 20% and advised all controllers to take this note seriously and to improve the lending in the next FY. Further, he suggested all the Low performing banks to visit the Agriculture, AH&VS and Fisheries Department for sourcing of proposals. The representatives from these depts. assured all possible help to the Banks.

It was seen that the achievement of the Banks in MSME Sector stood at 60.81%. The Achievement under Other Priority Sector stood at 29.98% . The achievement under non – Priority Sector stood at 27.61%

Shri Pariyar, thanked the State Government for taking active part in Agriculture and MSME Sector in the State, due to which the achievements of the Banks had gone up considerably.

The Chairperson of the Meeting, Shri Updhyaya expressed his displeasure on the low achievements under Priority Sector by some of the banks and said that it reflected casual approach towards this sector. He strongly urged the Banks to show their improvement in the next quarter.

**Agenda No.3**

**Review of Special Programmes as on 30.06.2022**

**3.1. Prime Minister’s Employment Generation Programme (PMEGP)**

It was informed by Ms Salle Pao that the rate of pendency among the Banks had been reduced drastically in the recent times and urged the Banks with whom proposals were pending for more than 26 days to quickly process all the applications at the earliest.

**3.2**. **Pradhan Mantri Mudra Yojana – PMMY**

The achievement under PMMY was viewed as satisfactory by the house. However, Banks were asked to explore all avenues.

**3.3 Stand – Up India**

The LDM Shri Gopal Lama informed the house that achievement under Stand Up India has been positive among the Public Sector Banks and urged the private banks to take equal part in the economic development of the State. Shri Gopal Lama, LDM, reminded that the target under Stand Up – India was two per bank branch which was quite achievable.

**Agenda No.4**

**Promotion of Self Help Groups**

It was seen that 2400 SHGs had been credit linked so far out of 5244 SHGs savings linked. Shri Pariyar, urged SRLM to sponsor more credit linkages to the banks and identify those SHGs which are in need of credit but are unable to get it.

**Agenda No.5**

**Kisan Credit Card (KCC)**

The GM – cum - OiC, NABARD, Shri S K Gupta, informed the house that all PM-Kisan beneficiaries in the State should be covered under KCC. He also informed the house that KCC in Animal Husbandry & Allied Activities and Fisheries Sector can also be issued to the eligible borrowers.

**Agenda No.6**

**Housing Finance**

The achievement of Housing Finance for the 1st quarter stood at 26.69%, which was viewed as satisfactory by the house

**Agenda No.7**

**Education Loan**

The achievement under the scheme was 1.52% for the 1st quarter. Here it was observed that The State Govt was already providing education loans at a very low interest rate through SIDICO and SABBCO Financing agencies of the State Government. Hence, the scope for education Loans Finance in the State was very low.

**Agenda No.8**

**Performance under MSME**

This agenda item was already discussed in Agenda 2.

**Agenda No. 9**

**SBI RURAL SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)**

The Director, RSETI Ms Yankee Bhutia, informed the house that RSETI is functioning with a non-commercial and social objective for skill development of the unemployed youth of Sikkim to take up profitable self –employment ventures. Hence trainings, including Hostel facilities to the trainees is being provided free of cost. She also informed the house that the new RSETI building at Ralap, East Sikkim is already completed and training has been going on in the new premises.

**Miscellaneous**

**Enrollment under Social Security Schemes (PMJJBY, PMSBY, APY**)

Shri Pariyar appreciated the efforts of the banks in enrollment of masses under Social Security Schemes of the Govt. However, he urged the non-performing banks to atleast own up to their social responsibility and do the needful.

Shri Pariyar also informed the house that RBI along with SBI has established 5 Centres for Financial Literacy covering 15 rural blocks of the State. These CFLs had already conducted more than 500 awareness camps covering about 8000 persons within a span of six months. Looking at the impressive work being done by CFL, it was decided by RBI to establish 5 more CFLs in the State thereby covering the entire blocks in the State. This will make Sikkim the only State in the North-East to have more than 5 CFLs in the State. He also appreciated the efforts made by SBI in ensuring that the reimbursements to CFLs are being done in timely manner.

**Shri Mahendra Pradhan**, Additional Director, Finance Department, Govt of Sikkim appreciated the meaningful way in which the SLBC was being conducted> he appreciated the efforts of all the Statekeholder and the banks for achieving the desired Targets. He also suggested the banks to look beyond just achieving the targets and focus more on the quality of credit being provided and also the creation of success stories especially in the rural areas of the State.

He also shared his experience of having implemented the DBT scheme during his previous stint and highlighted on its pros and cons. Lastly, he thanked the SLBC for having invited him to this meeting and hoped that we would be able to make it for the next meeting as well.

**The Chairperson of the Meeting, Additional Chief Secretary, Commerce and Industries Dept, Shri G P Upadhyaya, IAS** in his address informed the house that this was the 1st SLBC meeting he was attending and looking at the intent and importance of the meeting, he assured that he would try be a part of every meeting in the future. He also suggested all the non-performing banks especially in the private sector to take active and equal part in the economic development of the State. He hoped to see marked improvement from these banks in the upcoming quarters. He also suggested the banks to have a people friendly approach in their dealings. He advised the controllers of the Banks to have the branches properly staffed.

He also informed the house of the 1st ever Investment Summit for the State of Sikkim to be organized in the month of November and invited all the banks in the State to be a part of it. He also suggested the Banks to be vocal for local entrepreneurs and asked them to encourage local entrepreneurs wherever possible.

Lastly, he appreciated the bankers for having achieved the desired CD Ratio and for their achievements under various sectors like Agriculture, MSME during the end of 1st QTR. He assured full support from the State Government to the Banks whenever needed. He thanked the SLBC for having invited him to the meeting.

The Meeting ended with the vote of thanks by Shri Anit Lamichhaney, LBM, SBI.

**ACTION POINTS THAT EMERGED FROM The 72nd SLBC MEETING HELD ON 11th August, 2022**

1. Banks whose CD ratio was below 40%in the last qtr to increase their CD Ratio to at least the minimum benchmark of 40%. (**Action Centre : Bank of India, Canara Bank, Central Bank of India, Indian bank, UCO bank, Axis Bank, HDFC Bank, ICICI Bank, IDBI Bank, Kotak Mahindra Bank, Jana Small Finance Bank**)

2. Banks whose performance under Priority Sector is below the desired level to increase their lending so that the achievements is at least 50% at the end of Sept 2022 Qtr. (**Action Centre: Canara Bank, Indian Overseas Bank, PNB, P&S, UCO Bank, Axis Bank, HDFC Bank, ICICI Bank, Kotak Mahindra Bank, South Indian Bank, YES Bank**)

3. Controllers to ensure that sufficient man power has been posted in all the Bank branches in the State. **(Action Centre - Controller of all banks)**

4. Creation of database for MSM Entrepreneurs in the State. **(Action Centre – State Government, Commerce and Industries Dept)**

5**.** State Government to explore the possibility of implementing Banks Recovery Incentive Scheme (BRICS) in the State of Sikkim **(Action Centre- State Govt.)**

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| **LIST OF PARTICIPANTS :: 72nd SLBC MEETING :: 11.08.2022 :: SIKKIM** |
| **Sl no. NoNoR.** | **NAME OF THE OFFICIAL** | **DESIGNATION / DEPARTMENT** |
|  | Shri G P Upadhyaya, IAS | ACS, Comm & Indus. Dept. Govt. of Sikkim |
|  | Shri H K Sharma, IAS | Secretary, Comm & Indus. Dept. Govt. of Sikkim |
|  | Shri Kishore Pariyar | GM-cum-OiC, Reserve Bank of India, Gangtok |
|  | Shri S K Gupta | GM-cum-OiC, NABARD, Gangtok |
|  | Shri Virendra Singh | DGM (B&O), SBI, Siliguri |
|  | Dr. Mala Bajgai | Director, AH&VS Dept, Govt of Sikkim |
|  | Ms Salee Pao | Deputy Director, SKVIB |
|  | MS Pema Chenzom | MD, SISCO Bank |
|  | Shri Mahendra Pradhan | Additional Director, Finance Dept, Govt of Sikkim |
|  | Shri Gyurme Yousal | CEO, SKVIB |
|  | Shri S D Lama | Regional Manager, SBI, Gangtok |
|  | Shri Sisum W Bhutia | Deputy Secretary, RMDD,SRLM |
|  | Shri Tapash Dey | RH, ICICI Bank |
|  | Shri Subhabrata Chakraborty | Cluster Head, Axis Bank |
|  | Shri Pramod Kumar | Zonal Head, Indian Bank |
|  | Shri Syed Afzal Ahmed | Senior Regional Manager, IOB |
|  | Shri Aurobinda Sahoo | AGM, RO, Canara Bank |
|  | Shri Alok Tarenia | Regional Head, CBI |
|  | Shri N Nayak | DGM, ZO, PNB |
|  | Shri P T Namgyal | DCH,ZO,PNB |
|  | Ms Sushma Agarwal | DZM, Bank of India |
|  | Ms Mittu Mukhia | CBM, NESFB |
|  | Ms Yanki Bhutia | Director, SBI RSETI, Ralap |
|  | Shri Asim Kr Pal | RH, Union Bank of India |
|  | Shri Vijay Kumar Singh | Chief Manager, Bank of Maharashtra |
|  | Shri Anirban Mukherjee | BM, Karnataka Bank |
|  | Shri Gautam Kumar | Regional head, IDBI Bank |
|  | Shri Dileep Kr Prasad | RH, Bank of Baroda |
|  | Shri Debasish Bakshi | DGM, BOB, Guwahati |
|  | Shri D M Thomas | CH, South Indian Bank |
|  | Shri Anup Thapa | BM, YES Bank ltd |
|  | Shri Shyam Chettri | BM, IndusInd Bank |
|  | Shri Sunit Kr Jha | DGM& ZO Head, UCO Bank |

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| **34.** | Shri Abhishek Chettri | APM,FI,SRLM,RMDD |
| **35.** | Shri Sailesh Lepcha | DPM,FI,SRLM,RMDD |
| **36.** | Shri D R Sharma | AM,MSME-DI, Gangtok |
| **37.** | Shri M Amarjeet Singh | Manager, RBI |
| **38.** | Shri Ritvij Sharma | Manager, SIDBI |
| **39.** | Shri Rahul Verma | Manager, RBI |
| **40.** | Shri Ayan Das | Assistant, RBI |
| **41.** | Shri Arindam Mondal  | Jana Small Finance Bank |
| **42.** | Shri IYT Namchu | AGM, RBI |
| **43.** | Shri Prasenjit Pradhan | Cluster Head, HDFC Bank |
| **44.** | Shri Pinaki Dey Biswas | Cluster Head, Bandhan Bank |