

**Minutes of the 66th Special State Level Bankers Committee Meeting, Sikkim
held on 19th April 2021
At the Conference Hall of Udyog Bhawan, Gangtok**

The 66th Special Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at The Conference Hall of Udyog Bhawan, Gangtok, on 19th April 2021

The meeting was chaired by **Shri H K Sharma- IAS**, Secretary, Commerce and Industries Department, Govt of Sikkim

Shri Ravindra Sangvai, Chief General Manager, Reserve Bank of India, Gangtok, **Shri P Wangdi Bhutia**, MD, State Bank of Sikkim, **Shri Chetan Balbir**, GM, Reserve Bank of India, **Shri S D Lama**, Regional Manager, State Bank of India, & **Shri M Ravi Kumar**, Director, Commerce and Industries Dept, Govt of Sikkim, were the other dignitaries present in the meeting.

Representatives from member Banks and Government Departments also attended the meeting.

Shri S D Lama, Regional Manager, State Bank of India welcomed the dignitaries on the dais as well as all the stakeholders present in the meeting.

The Secretary, Shri Sharma, in his opening address welcomed all the dignitaries on the dais and all other stakeholders present in the meeting. He further lauded the efforts the bankers were putting in for the overall development of the State. He also mentioned that more work needs to be done especially in the rural areas of the State. He urged the private banks to work more efficiently for the overall development of the State.

With the permission of the Chairperson the discussion of the Agenda items started in seriatim as follows:

Agenda No.1

Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 31.12.2021

The overall CD ratio of the State with credit from outside Sikkim was 71.48% and the CD ratio excluding credit from outside Sikkim was 42.0%. The Chairperson appreciated the efforts of the bank in this regard. He however, urged the poor performing Banks to expedite their lendings in the state for overall growth in the CD ratio to atleast 60% in the upcoming quarters and also reminded the Banks that all the banks were equally responsible for the development of the State.

Agenda No. 2

Review of Performance under Annual Credit Plan 2020-2021 including NPS for the quarter ended 31st December 2021

During the Third quarter of FY 2020-21, the overall achievement of Banks under Annual Credit Plan was 101.7% which was including Non-priority sector. The achievement by Banks under priority sector was 65.3%.

Banks had achieved only 21.4% under Agriculture sector, 167.9 % under MSME sector and 27.9 % under other priority sector. The performance of Banks, whose achievement was low in priority sector, was viewed very seriously by the House. The Convenor, SLBC appreciated the Agriculture Department of the state for launching the recent campaign of the State Government for providing KCC Proposals to the Banks on the theme "Development through Credit". He also urged the bankers and the line departments to work in close proximity and coordination and resolve all issues at the earliest. All the non performing Banks were advised to increase their priority sector lending in the next Quarter.

Shri M Ravi Kumar, Director, Commerce and Industries Department, appreciated the achievement of the Banks in MSME Sector. He also informed the house of the present status of Skilled Youth Start Up Scheme launched by the State Government. He also gave a brief presentation of the Pradhan Mantri – Formalization of Micro Food Processing Scheme launched by the Central Government. He informed the house that Ministry of Food Processing Industries (MoFPI), in partnership with the States, has launched an all India centrally sponsored "PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)" for providing Financial, technical and business support for upgradation of existing micro food processing enterprises. He urged the bankers to process the files relating to both the schemes at the earliest.

Agenda No.3

Review of Special Programmes as on 31.03.2019

3.1. Prime Minister's Employment Generation Programme (PMEGP)

It was observed that a total of 145 proposals were forwarded to the Banks out of which 51 were sanctioned, 39 were rejected and 55 were still pending with the Banks. The LDM, Shri Lama, urged the bankers to quickly process the files and update on the portal at the earliest.

3.2. Pradhan Mantri Mudra Yojana – PMMY

The achievement under PMMY was viewed as satisfactory by the house.

3.3 Stand – Up India

The Convenor, SLBC, Shri Lama informed the house that achievement under Stand Up India has been positive among the Public Sector Banks.

3.4 Dairy Entrepreneurship Development Scheme (DEDs)

It was seen that no proposals under DeD Scheme was forwarded to the Banks by the concerned Department.

Agenda No.4 **Promotion of Self Help Groups**

The LDM, Shri Gopal Lama informed the house that a total of 4694 SHGs had already been savings linked in the State ,out of which 820 had been successfully credit linked.

The CGM, Reserve Bank of India, Shri Sangvai, appreciated the work being done by the SHGs in the State. He also stated that Bank Shakis of SRLM could be also appointed as CSPs in their respective areas. This would immensely bring down the burden of the people in the area and would facilitate them to have a banking facility at their doorstep.

The Chairperson appreciated the initiatives taken by NERLP and SLRM in promoting the SHGs. He also mentioned that the recovery was good in the loans given to SHGs.

Agenda No.5 **Kisan Credit Card (KCC)**

At the end of the Second quarter, 2304 nos. of KCCs had been issued by the Banks amounting to Rs 1658.69 lacs. The AGM, RBI, Shri I Y T Namchu, informed the house that as per circular of Department of Financial Services, KCC saturation has to be achieved, hence during the Financial Literacy Camps more focus should be given on KCC and repayment of the credit by the farmers.

Agenda No.6
Housing Finance

During the end of second quarter, the percentage of achievement in housing finance was 35.9% amounting to Rs 3505.50 lacs, which was viewed as very satisfactory.

Agenda No.7
Education Loan

The overall achievement under the scheme was 18.6% during the end of the third quarter. It was observed that since the State Government itself is doing tremendous work under Education Loan and Assistance, there was very little scope for Bankers to improve under this scheme.

Agenda No.8
Performance under MSME

This item was already discussed

Agenda No. 9
SBI RURAL SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)

The LDM, Shri Gopal Lama informed the house that RSETI is functioning with a non-commercial and social objective for skill development of the unemployed youth of Sikkim to take up profitable self –employment ventures. Hence trainings, including Hostel facilities to the trainees is being provided free of cost. He also informed the house that the new RSETI building at Ralap, East Sikkim is already completed and the shifting of the premises will be done very soon.

Agenda No. 10
Miscellaneous

1. Revamp of Lead bank Scheme

As per communication received from RBI and Govt on India, on the revamp of Lead Bank Scheme, Banks are now requested to upload the Lead Bank Reports in the dedicated SLBC Portal, the credentials for which have already been shared with all the Banks. Also, Controllers have to ensure that the Bank's Internal target have to be aligned with the targets of Annual Credit Plan 2021-2022.

2. Digitization of Land Records

Although the Digitization of Land records has already been done by the State Government, but the access to the banks to view the records is not yet provided. Hence, the State Authorities are requested to kindly follow up the matter with the concerned department.

3. Formation of Digital District Sub – Committee

A Digital District Sub – Committee for 100% digitization of West District has been formed and the first meeting was conducted under the chairmanship of CGM, RBI in his chamber on 02/03/2020. The CGM also informed the house that as on date the achievement of digitization stands at an impressive 91.54%. The Secretary, Shri Sharma, lauded the efforts made by the Bank Branches of the West District of the State.

4. Opening of a new SBI brick and mortar branch at Tashiding, West Sikkim.

The LDM, Shri Gopal Lama informed the house that the proposal for opening of a new brick and mortar branch of SBI at Tashiding, West Sikkim is under consideration.

The Chief General Manager, Shri R V Sangvai, appreciated the efforts put in by the bankers for the overall development of the State. He further urged the private bankers to focus more on priority sector lending. He also stated that the WSHGs were doing tremendous work in the State and that Bank Shakhis of the WSHGs could be appointed as Customer Service Provider (CSPs)/ Banking Correspondent (BCs) of their respective areas. He also informed the house that as per the guidelines of the Department of Financial Services of having a banking facility with 5 km, the State of Sikkim had already achieved 100% Financial Inclusion.

The Secretary, Shri H K Sharma, in his concluding address lauded the performance of the banks during the quarter. He also requested the private banks to shoulder equal responsibility for the development of the State. He also informed the house that under State Skilled Youth Start up Scheme if there is a delay in the release of subsidy, the department will provide an assurance letter to the Banks along with the proposal, and he further requested the bankers to disburse the loan amount on the basis of the assurance letter. Finally, he thanked the Banks for providing uninterrupted service during these stressful times of the Covid – 19 pandemic situation in the State.

The meeting concluded with the vote of thanks by Shri Gopal lama, LDM, Lead Bank, Gangtok.

ACTION POINTS THAT EMERGED FROM 66th Special SLBC MEETING HELD ON
19.04.2021

1. Banks to conduct more Financial Literacy Camps at Schools/Colleges for generating awareness on various aspects of Banking in the State.
2. Private banks to focus more on Priority Sector Lendings especially on Agriculture and Allied Activities and the achievement to be reviewed by RBI/NABARD in SLBC Steering Committee Meetings i.e. before SLBC.
3. Senior Officers of all the stake holders and the Controllers/Regional Managers of the Banks to attend the SLBC meeting at least once in a year.
4. Bank Shakhis to be appointed as Banking Correspondent/CSPs

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LIST OF PARTICIPANTS :: 66th SPCL SLBC MEETING :: 19.04.2021 :: SIKKIM		
SI	NAME OF THE OFFICIAL	DESIGNATION / DEPARTMENT
1.	Shri H K Sharma	Secretary, Commerce & Industries Dept, GoS
2.	Shri R V Sangvai	CGM, Reserve Bank of India, Gangtok
3.	Shri P Wangdi Bhutia	MD, State Bank of Sikkim
4.	Shri Chetan Balbir	GM, Reserve Bank of India
5.	Shri S D Lama	AGM, State Bank of India, Gangtok
6.	Shri Linus Rai	Director, Finance Department, GoS
7.	Shri M Ravi Kumar	Director, Commerce & Industries Dept, GoS
8.	Shri I Y T Namchu	AGM, Reserve Bank of India, Gangtok
9.	Shri Gopal Lama	LDM, Lead Bank, SBI
10.	Ms Choden Gyatso	GM, DIC (E/N), Commerce & Industries Dept, GoS
11.	Shri J W Bhutia	Dy Sec, DIC (E/N), Commerce & Industries Dept, GoS
12.	Shri Jigme Wangyal	US, DIC (E/N), Commerce & Industries Dept, GoS
13.	Ms C Y Bhutia	Sr AO, Commerce & Industries Dept, GoS
14.	Ms Sunita Sharma	US, Commerce & Industries Dept, GoS
15.	Ms Beemla Chettri	AD, MSME, Commerce & Industries Dept, GoS
16.	Shri Balaram Shah	CM, Union Bank of India, Gangtok
17.	Shri Karma Loday Gyatso	AGM, SISCO Bank, Head Office
18.	Shri R L Sharma	DGM, SISCO Bank, Head Office
19.	Shri M H Choudhury	Manager, Punjab and Sind Bank, Gangtok
20.	Shri Tanveer Ahmed	BM, Axis Bank, Gangtok
21.	Shri Kinshuk Saha	VP, Axis bank
22.	Shri L B Subba	AD, DIC (S/W), Commerce & Industries Dept, GoS
23.	Ms Preeti Subba	AM, SBI RACC, Gangtok
24.	Ms Mandita Baraily	AM, Bank of India, Gangtok
25.	Shri Rajeev Kumar	AM, Indian Bank, Gangtok
26.	Shri Puran Subba	BM, Indian Bank, Gangtok
27.	Shri Mohit Ray	AM, IDBI, Gangtok
28.	Shri Ashley Kuzur	Sr Mgr, Bank of Baroda, Gangtok
29.	Shri Mingur Sherpa	Manager, Canara Bank, Gangtok
30.	Shri Nawang Bhutia	Manager, Canara Bank, Singtam
31.	Shri Amit Trikhatri	BM, HDFC Bank, Sichey
32.	Shri Wangdi Sherpa	BM, Bandhan Bank, Gangtok
33.	Shri Santosh Roy	BM, ICICI Bank, Gangtok
34.	Shri Kunchok Tenzing	GM, State Bank of Sikkim, Gangtok

35.	Shr S R Karki	CGM, State Bank of Sikkim
36.	Shri Vikash Kr Sharma	Yes Bank, Gangtok
37.	Shri Madhav Koirala	AM, Lead Bank, SBI